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ECON 102 Brown – Final Exam – Practice Exam Solutions

This is the answer key for the LionTutors Review Packet covered during the exam review. The solutions to the practice exam are the other file in the files section.

1. D
2. \$500
3. \$3,500
4. B
5. D
6. C
7. A
8. C
9. B
10. B
11. B
12. A
13. C
14. C
15. C
16. D
17. C
18. D
19. C
20. C
21. C
22. E
23. A

24. C
25. B
26. A
27. B
28. D
29. C
30. B
31. D
32. C
33. D
34. B
35. B
36. Different
37. Higher
38. Lower
39. Quantity
40. Marginal revenue
41. In both market
42. Higher
43. Higher
44. Cannot
45. Goods
46. C
47. C
48. C
49. C
50. C
51. B
52. D
53. D
54. E
55. B
56. C
57. B
58. E
59. B
60. B
61. D

62. A

63. C

64. B

65. A

66. B

67. A